

Amendment No. 1 to SB2539

McNally
Signature of Sponsor

AMEND Senate Bill No. 2539

House Bill No. 1536*

by deleting the following language from the first sentence of subsection (a) of Section 1:

there shall be allowed a credit of thirty-three percent (33%) of the value of an investment
and substituting instead the language:

there shall be allowed a credit of thirty-three percent (33%) of the value of a cash
investment

AND FURTHER AMEND by deleting subdivision (a)(1)(B)(iv) of Section 1 and substituting
instead the following:

(iv) Has, based on the prior fiscal year, three million dollars (\$3,000,000) or less
in gross annual revenue; and

AND FURTHER AMEND by deleting subdivision (a)(3) of Section 1 and substituting instead the
following:

(3) For tax years beginning in 2017, a maximum of three million dollars
(\$3,000,000) in tax credits may be allowed under this subsection (a). For tax years
beginning in 2018, a maximum of four million dollars (\$4,000,000) of credits may be
allowed under this subsection (a). For tax years beginning January 1, 2019, and
thereafter, a maximum of five million dollars (\$5,000,000) of credits may be allowed
under this subsection (a).